

Summary of Tenements

Tenement Identifier	Registered Holder	Status	Interest Held	Tenement Identifier	Registered Holder	Status	Interest Held
Higginsville Project							
E15/740	Avoca Mining	G	100% ¹	M15/680	Avoca Mining	G	100% ¹
E15/786	Avoca	G	100%	M15/681	Avoca Mining	G	100% ¹
E15/787	Avoca	G	100%	M15/682	Avoca Mining	G	100% ¹
E15/793	Avoca	G	100%	M15/683	Avoca Mining	G	100% ¹
E15/808	Avoca	G	100%	M15/684	Avoca Mining	G	100% ¹
E15/810	Avoca	G	100%	M15/685	Avoca Mining	G	100% ¹
E15/821	Avoca Mining	G	100% ¹	M15/748	Resolute/Swagman	G	100%
E15/822	Avoca Mining	G	100% ¹	M15/757	Avoca Mining	G	100%
E15/828	Avoca Mining	G	100% ¹	M15/758	Avoca Mining	G	100%
E15/829	Avoca Mining	G	100% ¹	M15/786	Avoca Mining	G	100% ¹
E15/838	Avoca Mining	G	100% ¹	M15/815	Avoca Mining	G	100% ¹
E15/846	Avoca	G	100%	M15/817	Avoca Mining	G	100% ¹
E15/860	Avoca Mining	G	100% ¹	M15/820	Avoca Mining	G	100% ¹
E15/866	Avoca	G	100%	M63/647	Avoca	A	100%
E15/922	Plasia	G	100%	P15/4647	Uranium Equities	A	100% ¹
E15/932	Avoca Mining	G	100% ¹	P15/4671	Avoca Mining	G	100% ¹
E15/935	Avoca	G	100%	P15/4720	Avoca	G	100%
E15/949	Avoca	G	100%	P15/4721	Avoca	G	100%
E15/951	Avoca	G	100%	P15/4751	Avoca	G	100%
E15/956	Avoca	G	100%	P15/4761	Avoca	G	100%
E15/1003	Avoca	G	100%	P15/4786	Avoca Mining	G	100%
E15/1037	Avoca	G	100%	P15/4787	Avoca Mining	G	100%
E15/1038	Avoca	A	100%	P15/4788	Avoca Mining	G	100%
E15/1081	Avoca	G	100%	P15/4808	Avoca Mining	G	100% ¹
E15/1092	Avoca	A	100% ¹	P15/4809	Avoca Mining	G	100% ¹
E15/1093	Avoca	G	100%	P15/4844	Avoca Mining	G	100% ¹
E15/1094	Avoca	A	100% ¹	P15/5375	Avoca	A	100%
E15/1100	Avoca	G	100%	P15/5376	Avoca	A	100%
E15/1101	Avoca	G	100%	P15/5414	Avoca Mining	A	100% ¹
E15/1115	Avoca	G	100%	P15/5415	Avoca Mining	A	100%
E15/1117	Avoca	A	100%	P15/5416	Avoca Mining	A	100% ¹
E15/1126	Avoca	A	100%	P15/5417	Avoca Mining	A	100% ¹
E15/1132	Avoca	A	100%	P15/5418	Avoca Mining	A	100% ¹
E15/1135	Avoca	A	100%	P15/5419	Avoca Mining	A	100% ¹
E15/1138	Avoca	A	100%	P15/5420	Avoca Mining	A	100%
E15/1156	Avoca	A	100%	P15/5421	Avoca Mining	A	100%
E63/856	Avoca	G	100%	P15/5422	Avoca Mining	A	100%
E63/873	Avoca Mining	G	100% ¹	P15/5423	Avoca Mining	A	100%
E63/929	Avoca	G	100%	P15/5424	Avoca Mining	A	100%
E63/937	Avoca	G	100%	P15/5425	Avoca Mining	A	100% ¹
E63/967	Avoca	G	100%	P15/5426	Avoca Mining	A	100% ¹
E63/1051	Avoca	G	100%	P15/5427	Avoca Mining	A	100% ¹
E63/1052	Avoca	G	100%	P15/5428	Avoca Mining	A	100% ¹
E63/1053	Avoca	G	100%	P15/5429	Avoca Mining	A	100% ¹
E63/1054	Avoca	G	100%	P15/5430	Avoca Mining	A	100%
E63/1060	Avoca	G	100%	P15/5431	Avoca Mining	A	100% ¹
E63/1064	Avoca	G	100%	P15/5432	Avoca Mining	A	100% ¹
E63/1071	Avoca Mining	G	100% ¹	P15/5433	Avoca Mining	A	100% ¹
E63/1090	Avoca	G	100%	P15/5434	Avoca Mining	A	100% ¹
E63/1112	Avoca	G	100%	P15/5435	Avoca Mining	A	100%
E63/1165	Avoca	G	100%	P15/5436	Avoca Mining	A	100%

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Higginsville Project (continued)							
E63/1223	Avoca	A	100%	P15/5437	Avoca Mining	A	100%
E63/1266	Avoca	B	100%	P15/5438	Avoca Mining	A	100%
E63/1335	Avoca	A	100%	P15/5439	Avoca Mining	A	100%
M15/1790	Chalice Gold	A	100% ¹	P15/5440	Avoca Mining	A	100%
M15/1792	Avoca	A	100%	P15/5441	Avoca Mining	A	100%
M15/225	Avoca Mining	G	100%	P15/5442	Avoca Mining	A	100%
M15/231	FMR	G	100%	P15/5443	Avoca Mining	A	100%
M15/289	Avoca Mining	G	100%	P15/5444	Avoca Mining	A	100% ¹
M15/31	Avoca Mining	G	100%	P15/5445	Avoca Mining	A	100% ¹
M15/325	Avoca Mining	G	100%	P15/5446	Avoca Mining	A	100% ¹
M15/338	Avoca Mining	G	100% ¹	P15/5447	Avoca Mining	A	100%
M15/348	Avoca Mining	G	100%	P15/5448	Avoca Mining	A	100%
M15/351	Avoca Mining	G	100%	P63/1373	Avoca	G	100%
M15/352	Avoca Mining	G	100% ¹	P63/1732	Avoca	A	100% ¹
M15/375	Avoca Mining	G	100% ¹	P63/1733	Avoca	A	100% ¹
M15/506	Avoca Mining	G	100%	P63/1785	Avoca Mining	A	100% ¹
M15/507	Avoca Mining	G	100% ¹	P63/1786	Avoca Mining	A	100%
M15/512	Avoca Mining/Paynter	G	90% ²	P63/1787	Avoca Mining	A	100% ¹
M15/528	Avoca Mining	G	100%	P63/1788	Avoca Mining	A	100% ¹
M15/580	Avoca Mining	G	100% ¹	G15/19	Chalice Gold	G	100%
M15/581	Avoca Mining	G	100% ¹	L15/259	Avoca Mining	G	100%
M15/597	Avoca Mining	G	100%	L15/261	Avoca Mining	G	100%
M15/610	Avoca Mining	G	100%	L15/272	Avoca Mining	G	100%
M15/616	Avoca Mining	G	100%	L15/273	Avoca Mining	G	100%
M15/620	Avoca Mining	G	100% ¹	L15/274	Avoca Mining	G	100%
M15/629	Avoca Mining	G	100% ¹	L15/282	Avoca Mining	G	100%
M15/639	Avoca Mining	G	100% ¹	L15/288	Avoca Mining	G	100%
M15/640	Avoca Mining	G	100% ¹	L15/297	Avoca Mining	A	100%
M15/642	Avoca Mining	G	100% ¹	L15/298	Avoca Mining	G	100%
M15/665	Avoca Mining	G	100%				

¹ Panoramic Resources Ltd retains all Nickel rights.

² Avoca Mining Pty Limited has earned 90% interest in Farm-in Joint Venture Agreement.

Cowarna JV

E25/248	Avoca	G	20% ³	E28/1559	Avoca	G	20% ³
E25/278	Avoca	G	20% ³	P25/1580	Avoca	G	20% ³
E25/297	Avoca	G	20% ³				

³ Integra Mining Ltd has earned 80% by spending \$0.5m. Avoca diluting from 20%.

Jimberlana Nickel-PGM Project

P63/1137	Avoca	G	100%	P63/1448	Avoca	G	100%
P63/1341	Avoca	G	100%	P63/1449	Avoca	G	100%
P63/1342	Avoca	G	100%	P63/1450	Avoca	G	100%
P63/1343	Avoca	G	100%	P63/1451	Avoca	G	100%
P63/1344	Avoca	G	100%	P63/1452	Avoca	G	100%
P63/1345	Avoca	G	100%	P63/1750	Avoca	A	100%
P63/1346	Avoca	G	100%				

Mt Fisher Gold-Nickel Project

E53/1061	Avoca	G	100%	E53/1250	Avoca	G	100%
E53/1106	Avoca	G	100%	E53/1386	Avoca	G	100%
E53/1218	Avoca	G	100%	M53/09	Leece	G	100%
E53/1219	Avoca	G	100%				

Summary of Tenements

Tenement Identifier	Registered Holder	Status	Interest Held	Tenement Identifier	Registered Holder	Status	Interest Held
Mt Goose JV							
E39/946	Avoca	G	100% ⁴				
4 Regal Resources Ltd right to earn 80% by spending \$0.5m.							
Mungari Gold JV							
E15/738	Avoca	G	49% ⁵	P15/4825	Avoca	G	49% ⁵
E15/934	Avoca	G	49% ⁵	P15/4826	Avoca	G	49% ⁵
P15/4540	Avoca	G	49% ⁵	P15/4827	Avoca	G	49% ⁵
P15/4821	Avoca	G	49% ⁵	P15/4828	Avoca	G	49% ⁵
P15/4822	Avoca	G	49% ⁵	P15/5173	La Mancha	G	49% ⁵
P15/4823	Avoca	G	49% ⁵	P15/5174	La Mancha	G	49% ⁵
P15/4824	Avoca	G	49% ⁵	P15/5175	La Mancha	G	49% ⁵
5 La Mancha Resources Australia Pty Ltd has earned 51% by spending \$1.0m. Avoca diluting from 49%.							
Regional							
E31/761	Avoca	G	100%	P31/1897	Avoca	A	100%
E31/767	Avoca	G	100%	P31/1899	Avoca	G	100%
E31/768	Avoca	A	100%	P31/1925	Avoca	G	100%
E39/1298	Avoca	G	100%	P31/1926	Avoca	G	100%
P31/1886	Avoca	G	100%				
Southern Laverton Tectonic Zone JV							
E31/762	Avoca	G	20% ⁶	P31/1869	Avoca	G	20% ⁶
E31/763	Avoca	A	20% ⁶	P31/1870	Avoca	G	20% ⁶
E31/764	Avoca	G	20% ⁶	P31/1871	Avoca	G	20% ⁶
E31/765	Avoca	G	20% ⁶	P31/1872	Avoca	G	20% ⁶
E31/766	Avoca	G	20% ⁶	P31/1873	Avoca	G	20% ⁶
E31/787	Avoca	G	20% ⁶	P31/1874	Avoca	G	20% ⁶
E31/788	Avoca	A	20% ⁶	P31/1875	Heron	G	20% ⁶
E31/789	Heron	G	20% ⁶	P31/1876	Heron	G	20% ⁶
E39/1294	Avoca	G	20% ⁶	P31/1881	Heron	G	20% ⁶
E39/1295	Avoca	G	20% ⁶	P31/1882	Heron	G	20% ⁶
M31/429	Avoca	A	20% ⁶	P31/1887	Avoca	G	20% ⁶
M31/464	Avoca	A	20% ⁶	P31/1889	Avoca	A	20% ⁶
M31/469	Avoca	A	20% ⁶	P31/1890	Avoca	G	20% ⁶
P31/1569	Heron	G	20% ⁶	P31/1891	Avoca	G	20% ⁶
P31/1574	Heron	G	20% ⁶	P31/1892	Avoca	G	20% ⁶
P31/1575	Avoca	G	20% ⁶	P31/1894	Avoca	G	20% ⁶
P31/1760	Avoca	G	20% ⁶	P31/1895	Avoca	G	20% ⁶
P31/1761	Avoca	G	20% ⁶	P31/1896	Avoca	G	20% ⁶
P31/1762	Avoca	G	20% ⁶	P39/4596	Avoca	G	20% ⁶
P31/1763	Avoca	G	20% ⁶	P39/4695	Avoca	G	20% ⁶
P31/1814	Avoca	G	20% ⁶	P39/4696	Avoca	G	20% ⁶
P31/1865	Avoca	G	20% ⁶	P39/4698	Avoca	G	20% ⁶
P31/1866	Avoca	G	20% ⁶	P39/4699	Avoca	G	20% ⁶
P31/1867	Avoca	G	20% ⁶	P39/4703	Avoca	G	20% ⁶
P31/1868	Avoca	G	20% ⁶				
6 Hawthorn Resources Ltd has earned 80% by spending \$1.2m.							
Wiluna South Gold-Uranium Project							
E53/1232	Avoca	G	100% ⁷				
7 Encounter Resources Ltd has earned a 60% interest in the Uranium Rights.							

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Tenement Identifier	Registered Holder	Status	Interest Held	Tenement Identifier	Registered Holder	Status	Interest Held
Western Australian Uranium JV							
E08/1779	Encounter	G	20% ⁸	E51/1096	Encounter	G	20% ⁸
E09/1297	Encounter	G	20% ⁸	E51/1127	Encounter	G	20% ⁸
E29/577	Encounter	G	20% ⁸	E52/1882	Encounter	G	20% ⁸
E36/541	Encounter	G	20% ⁸	E53/1156	Encounter	G	20% ⁸
E36/542	Encounter	G	20% ⁸	E53/1158	Encounter	G	20% ⁸
E37/830	Encounter	G	20% ⁸	E70/2957	Encounter	G	20% ⁸
E38/1784	Encounter	G	20% ⁸	E70/2958	Encounter	G	20% ⁸

⁸ Avoca diluting from 20%.

A – Application

Avoca – Avoca Resources Limited

Avoca Mining – Avoca Mining Pty Limited

Swagman Holdings Pty Ltd

{Avoca holds registrable transfer documents}

Plasia – Plasia Pty Ltd

{Avoca holds registrable transfer documents}

Paynter – Mr Noel Arthur Paynter Ltd

G – Granted

Heron – Heron Resources Limited

{Avoca holds registrable transfer documents}

Chalice – Chalice Gold Mines Ltd

{Avoca holds registrable transfer documents}

FMR – FMR Investments Pty Ltd

{Avoca holds registrable transfer documents}

Encounter – Encounter Resources Ltd

B – Exploration Licence in Ballot

Resolute – Resolute Pty Ltd

{Avoca holds registrable transfer documents}

Uranium Equities – Uranium Equities Ltd

{Avoca holds registrable transfer documents}

La Mancha – La Mancha Resources Australia Pty