

Summary of Tenements

Tenement Identifier	Registered Holder	Status	Interest Held	Tenement Identifier	Registered Holder	Status	Interest Held
Higginsville Project							
E15/740	Chalice Gold	G	100% ¹	M15/817	Avoca Mining	G	100% ¹
E15/786	Avoca	G	100%	M15/820	Avoca Mining	G	100% ¹
E15/787	Avoca	G	100%	P15/4594	Chalice Gold	G	100% ¹
E15/793	Avoca	G	100%	P15/4595	Chalice Gold	G	100% ¹
E15/808	Avoca	G	100%	P15/4596	Chalice Gold	G	100% ¹
E15/810	Avoca	G	100%	P15/4597	Chalice Gold	G	100% ¹
E15/821	Chalice Gold	G	100% ¹	P15/4598	Chalice Gold	G	100% ¹
E15/822	Chalice Gold	G	100% ¹	P15/4599	Chalice Gold	G	100% ¹
E15/828	Chalice Gold	G	100% ¹	P15/4600	Chalice Gold	G	100% ¹
E15/829	Chalice Gold	G	100% ¹	P15/4601	Chalice Gold	G	100%
E15/838	Chalice Gold	G	100% ¹	P15/4602	Chalice Gold	G	100% ¹
E15/846	Avoca	G	100%	P15/4603	Chalice Gold	G	100%
E15/860	Chalice Gold	G	100% ¹	P15/4605	Chalice Gold	G	100% ¹
E15/866	Avoca	G	100%	P15/4606	Chalice Gold	G	100% ¹
E15/922	Plasia	G	100%	P15/4607	Chalice Gold	G	100% ¹
E15/932	Avoca Mining	G	100% ¹	P15/4608	Chalice Gold	G	100% ¹
E15/935	Avoca	G	100%	P15/4609	Chalice Gold	G	100% ¹
E15/949	Avoca	G	100%	P15/4610	Chalice Gold	G	100%
E15/950	Avoca	A	100% ¹	P15/4611	Chalice Gold	G	100%
E15/951	Avoca	G	100%	P15/4612	Chalice Gold	G	100% ¹
E15/956	Avoca	G	100%	P15/4613	Chalice Gold	G	100% ¹
E15/1003	Avoca	G	100%	P15/4614	Chalice Gold	G	100% ¹
E15/1037	Avoca	A	100%	P15/4615	Chalice Gold	G	100% ¹
E15/1038	Avoca	A	100%	P15/4616	Chalice Gold	G	100%
E15/1081	Avoca	A	100%	P15/4617	Chalice Gold	G	100%
E15/1092	Avoca	A	100% ¹	P15/4618	Chalice Gold	G	100% ¹
E15/1094	Avoca	A	100% ¹	P15/4619	Morton/Sandercok	G	100%
E15/1098	Avoca	A	100%	P15/4620	Chalice Gold	G	100%
E15/1099	Avoca	A	100%	P15/4621	Chalice Gold	G	100%
E15/1100	Avoca	A	100%	P15/4622	Chalice Gold	G	100%
E15/1101	Avoca	A	100%	P15/4624	Chalice Gold	G	100%
E63/856	Avoca	G	100%	P15/4625	Chalice Gold	G	100%
E63/873	Chalice Gold	G	100% ¹	P15/4626	Chalice Gold	G	100% ¹
E63/929	Avoca	G	100%	P15/4627	Chalice Gold	G	100% ¹
E63/937	Avoca	G	100%	P15/4628	Chalice Gold	G	100% ¹
E63/967	Avoca	G	100%	P15/4629	Chalice Gold	G	100% ¹
E63/1051	Avoca	G	100%	P15/4630	Chalice Gold	G	100% ¹
E63/1052	Avoca	G	100%	P15/4631	Chalice Gold	G	100%
E63/1053	Avoca	G	100%	P15/4632	Chalice Gold	G	100% ¹
E63/1054	Avoca	G	100%	P15/4633	Chalice Gold	G	100% ¹
E63/1060	Avoca	G	100%	P15/4634	Chalice Gold	G	100%
E63/1064	Gianni	G	100%	P15/4635	Chalice Gold	G	100%
E63/1071	Chalice Gold	G	100% ¹	P15/4636	Chalice Gold	G	100%
E63/1090	Avoca	G	100%	P15/4644	Chalice Gold	G	100% ¹
E63/1112	Avoca	G	100%	P15/4645	Chalice Gold	G	100%
E63/1165	Avoca	G	100%	P15/4646	Chalice Gold	G	100% ¹
E63/1223	Avoca	A	100%	P15/4647	Chalice Gold	A	100% ¹
M15/1790	Chalice Gold	A	100% ¹	P15/4648	Chalice Gold	G	100% ¹

Summary of Tenements

Tenement Identifier	Registered Holder	Status	Interest Held	Tenement Identifier	Registered Holder	Status	Interest Held
Higginsville Project cont.							
M15/225	Avoca Mining	G	100%	P15/4655	Chalice Gold	G	100%
M15/231	FMR	G	100%	P15/4671	Chalice Gold	G	100% ¹
M15/289	Avoca Mining	G	100%	P15/4720	Avoca	G	100%
M15/31	Avoca Mining	G	100%	P15/4721	Avoca	G	100%
M15/325	Avoca Mining	G	100%	P15/4751	Avoca	G	100%
M15/338	Avoca Mining	G	100% ¹	P15/4761	Avoca	G	100%
M15/348	Resolute/Marapana	G	100%	P15/4762	Avoca	G	100%
M15/351	Avoca Mining	G	100%	P15/4763	Avoca	G	100%
M15/352	Avoca Mining	G	100% ¹	P15/4786	Avoca Mining	G	100%
M15/375	Avoca Mining	G	100% ¹	P15/4787	Avoca Mining	G	100%
M15/506	Avoca Mining	G	100%	P15/4788	Avoca Mining	G	100%
M15/507	Avoca Mining	G	100% ¹	P15/4808	Avoca Mining	G	100% ¹
M15/512	Paynter	G	90% ²	P15/4809	Avoca Mining	G	100% ¹
M15/528	Avoca Mining	G	100%	P15/4844	Avoca Mining	G	100% ¹
M15/580	Avoca Mining	G	100% ¹	P63/1248	Chalice Gold	G	100%
M15/581	Avoca Mining	G	100% ¹	P63/1249	Chalice Gold	G	100%
M15/597	Avoca Mining	G	100%	P63/1250	Chalice Gold	G	100%
M15/610	Avoca Mining	G	100%	P63/1251	Chalice Gold	G	100% ¹
M15/616	Avoca Mining	G	100%	P63/1252	Chalice Gold	G	100% ¹
M15/620	Avoca Mining	G	100% ¹	P63/1253	Chalice Gold	G	100% ¹
M15/629	Avoca Mining	G	100% ¹	P63/1257	Chalice Gold	G	100% ¹
M15/639	Avoca Mining	G	100% ¹	P63/1258	Chalice Gold	G	100% ¹
M15/640	Avoca Mining	G	100% ¹	P63/1259	Chalice Gold	G	100% ¹
M15/642	Avoca Mining	G	100% ¹	P63/1261	Chalice Gold	G	100% ¹
M15/665	Avoca Mining	G	100%	P63/1262	Chalice Gold	G	100% ¹
M15/680	Avoca Mining	G	100% ¹	P63/1373	Avoca	G	100%
M15/681	Avoca Mining	G	100% ¹	G15/19	Chalice Gold	G	100%
M15/682	Avoca Mining	G	100% ¹	L15/259	Avoca Mining	G	100%
M15/683	Avoca Mining	G	100% ¹	L15/261	Avoca Mining	G	100%
M15/684	Avoca Mining	G	100% ¹	L15/272	Avoca Mining	G	100%
M15/685	Avoca Mining	G	100% ¹	L15/273	Avoca Mining	G	100%
M15/748	Resolute/Swagman	G	100%	L15/274	Avoca Mining	G	100%
M15/757	Avoca Mining	G	100%	L15/282	Avoca Mining	G	100%
M15/758	Avoca Mining	G	100%	L15/288	Avoca Mining	A	100%
M15/786	Uranium Equities	G	100% ¹	L15/295	Avoca Mining	A	100%
M15/815	Avoca Mining	G	100% ¹				

¹ Panoramic Resources Ltd retains all Nickel rights.

² Avoca Mining Ltd has earned 90% interest in Farm-in Joint Venture Agreement.

Cowarna JV

E25/248	Avoca	G	20% ³	E28/1324	Avoca	G	20% ³
E25/278	Avoca	G	20% ³	E28/1559	Avoca	G	20% ³
E25/297	Avoca	G	20% ³	P25/1580	Heron	G	20% ³
E28/1225	Avoca	G	20% ^{3,4}				

³ Integra Mining Ltd has earned 80% by spending \$0.5m. Avoca diluting from 20%

⁴ Heron retains all Nickel rights.

Summary of Tenements

Tenement Identifier	Registered Holder	Status	Interest Held	Tenement Identifier	Registered Holder	Status	Interest Held
Jimberlana Nickel-PGM Project							
P63/1137	Avoca	G	100%	P63/1443	Avoca	G	100%
P63/1143	Heron	A	100%	P63/1444	Avoca	G	100%
P63/1341	Avoca	G	100%	P63/1445	Avoca	G	100%
P63/1342	Avoca	G	100%	P63/1446	Avoca	G	100%
P63/1343	Avoca	G	100%	P63/1447	Avoca	G	100%
P63/1344	Avoca	G	100%	P63/1448	Avoca	G	100%
P63/1345	Avoca	G	100%	P63/1449	Avoca	G	100%
P63/1346	Avoca	G	100%	P63/1450	Avoca	G	100%
P63/1440	Avoca	G	100%	P63/1451	Avoca	G	100%
P63/1441	Avoca	G	100%	P63/1452	Avoca	G	100%
P63/1442	Avoca	G	100%				
Kalgoorlie East Project							
E25/347	Avoca	A	100%	E28/1117	Avoca	G	100% ⁵
5 Heron retains Nickel laterite rights							
Laverton JV							
E38/2010	Avoca/Metex	G	30% ⁶	P38/3520	Avoca/Metex	G	30% ⁶
6 Carbon Energy Ltd has earned 70% interest, Avoca diluting from 30%.							
Mt Fisher Gold-Nickel Project							
E53/1061	Avoca	G	100%	E53/1250	Avoca	G	100%
E53/1106	Avoca	G	100%	E53/1386	Avoca	A	100%
E53/1218	Avoca	G	100%	M53/09	Leece	G	100%
E53/1219	Avoca	G	100%				
Mt Goose JV							
E39/946	Avoca	G	100% ⁷				
7 Regal Resources Ltd right to earn 80% by spending \$0.5m.							
Mungari Gold JV							
E15/726	Avoca	G	49% ⁸	P15/4425	Avoca	G	49% ⁸
E15/738	Avoca	G	49% ⁸	P15/4540	Avoca	A	49% ⁸
E15/934	Avoca	A	49% ⁸	P15/4821	Avoca	A	49% ⁸
M15/1453	Avoca	A	49% ⁸	P15/4822	Avoca	A	49% ⁸
M15/1737	Avoca	A	49% ⁸	P15/4823	Avoca	A	49% ⁸
M15/1738	Avoca	A	49% ⁸	P15/4824	Avoca	A	49% ⁸
M15/1739	Avoca	A	49% ⁸	P15/4825	Avoca	A	49% ⁸
P15/4215	Avoca	G	49% ⁸	P15/4826	Avoca	A	49% ⁸
P15/4216	Avoca	G	49% ⁸	P15/4827	Avoca	A	49% ⁸
P15/4217	Avoca	G	49% ⁸	P15/4828	Avoca	A	49% ⁸
P15/4416	Avoca	G	49% ⁸	P15/5173	La Mancha	G	49% ⁸
P15/4417	Avoca	G	49% ⁸	P15/5174	La Mancha	G	49% ⁸
P15/4418	Avoca	G	49% ⁸	P15/5175	La Mancha	G	49% ⁸
P15/4419	Avoca	G	49% ⁸				
8 La Mancha Resources Australia Pty Ltd has earned 51% by spending \$1.0m.							
Shell Lakes Project							
E69/1795	Avoca	A	100%	E69/1876	Avoca	A	100%

Summary of Tenements

Tenement Identifier	Registered Holder	Status	Interest Held	Tenement Identifier	Registered Holder	Status	Interest Held
Southern Laverton Tectonic Zone JV							
E31/352	Avoca	G	20% ⁹	P31/1569	Heron	G	20% ⁹
E31/353	Avoca	G	20% ⁹	P31/1573	Avoca	G	20% ⁹
E31/695	Avoca	G	20% ⁹	P31/1574	Heron	G	20% ⁹
E31/761	Avoca	A	20% ⁹	P31/1575	Avoca	G	20% ⁹
E31/762	Avoca	A	20% ⁹	P31/1760	Avoca	G	20% ⁹
E31/763	Avoca	A	20% ⁹	P31/1761	Avoca	G	20% ⁹
E31/764	Avoca	A	20% ⁹	P31/1762	Avoca	G	20% ⁹
E31/765	Avoca	A	20% ⁹	P31/1763	Avoca	G	20% ⁹
E31/766	Avoca	G	20% ⁹	P31/1804	Avoca	G	20% ⁹
E31/767	Avoca	A	20% ⁹	P31/1805	Avoca	G	20% ⁹
E31/768	Avoca	A	20% ⁹	P31/1806	Avoca	G	20% ⁹
E31/787	Avoca	A	20% ⁹	P31/1814	Avoca	G	20% ⁹
E31/788	Avoca	A	20% ⁹	P31/1865	Avoca	G	20% ⁹
E31/789	Avoca	A	20% ⁹	P31/1866	Avoca	G	20% ⁹
E39/1294	Avoca	G	20% ⁹	P31/1867	Avoca	G	20% ⁹
E39/1295	Avoca	G	20% ⁹	P31/1868	Avoca	G	20% ⁹
E39/1298	Avoca	G	20% ⁹	P31/1869	Avoca	G	20% ⁹
M31/313	Heron	A	20% ⁹	P31/1870	Avoca	G	20% ⁹
M31/336	Avoca	G	20% ⁹	P31/1871	Avoca	G	20% ⁹
M31/369	Avoca	A	20% ⁹	P31/1872	Avoca	G	20% ⁹
M31/370	Avoca	A	20% ⁹	P31/1873	Avoca	A	20% ⁹
M31/372	Avoca	A	20% ⁹	P31/1874	Avoca	A	20% ⁹
M31/373	Avoca	A	20% ⁹	P31/1875	Avoca	G	20% ⁹
M31/384	Avoca	A	20% ⁹	P31/1876	Avoca	G	20% ⁹
M31/403	Avoca	A	20% ⁹	P31/1881	Avoca	A	20% ⁹
M31/429	Avoca	A	20% ⁹	P31/1882	Avoca	A	20% ⁹
M31/430	Avoca	A	20% ⁹	P31/1886	Avoca	A	20% ⁹
M31/431	Avoca	A	20% ⁹	P31/1887	Avoca	A	20% ⁹
M31/461	Avoca	A	20% ⁹	P31/1888	Avoca	A	20% ⁹
M31/462	Avoca	A	20% ⁹	P31/1889	Avoca	A	20% ⁹
M31/463	Avoca	A	20% ⁹	P31/1890	Avoca	A	20% ⁹
M31/464	Avoca	A	20% ⁹	P31/1891	Avoca	A	20% ⁹
M31/469	Avoca	A	20% ⁹	P31/1892	Avoca	A	20% ⁹
M39/1059	Avoca	A	20% ⁹	P31/1894	Avoca	G	20% ⁹
M39/1060	Avoca	A	20% ⁹	P31/1895	Avoca	G	20% ⁹
M39/1061	Avoca	A	20% ⁹	P31/1896	Avoca	G	20% ⁹
M39/1062	Avoca	A	20% ⁹	P31/1897	Avoca	A	20% ⁹
M39/812	Avoca	A	20% ⁹	P31/1899	Avoca	A	20% ⁹
M39/864	Avoca	A	20% ⁹	P31/1925	Avoca	G	20% ⁹
M39/865	Avoca	A	20% ⁹	P31/1926	Avoca	G	20% ⁹
M39/872	Avoca	A	20% ⁹	P39/3691	Avoca	G	20% ⁹
M39/873	Avoca	A	20% ⁹	P39/4596	Avoca	A	20% ⁹
M39/874	Avoca	A	20% ⁹	P39/4695	Avoca	A	20% ⁹
M39/906	Avoca	A	20% ⁹	P39/4696	Avoca	A	20% ⁹
M39/960	Avoca	A	20% ⁹	P39/4698	Avoca	A	20% ⁹
M39/961	Avoca	A	20% ⁹	P39/4699	Avoca	A	20% ⁹
P31/1546	Avoca	G	20% ⁹	P39/4703	Avoca	A	20% ⁹
P31/1547	Avoca	G	20% ⁹	P39/4712	Avoca	A	20% ⁹

⁹ Hawthorn Resources Ltd has earned 80% by spending \$1.2m.

Summary of Tenements

Tenement Identifier	Registered Holder	Status	Interest Held	Tenement Identifier	Registered Holder	Status	Interest Held
Victory Project							
M37/931	Heron	A	100%	P37/7087	Avoca	A	100%
M37/1149	Avoca	A	100%	P37/7088	Avoca	A	100%
P37/7086	Avoca	A	100%	P37/7089	Heron	A	100%

Wiluna South Gold-Uranium Project

E53/1010	Avoca	G	100% ¹⁰	P53/1270	Avoca	A	100% ¹⁰
E53/1232	Avoca	G	100% ¹⁰				

¹⁰ Encounter Resources Ltd has earned a 60% interest in the Uranium Rights

Western Australian Uranium JV

E08/1779	Encounter	G	20%	E51/1127	Encounter	G	20%
E09/1197	Encounter	G	20%	E51/1137	Encounter	G	20%
E09/1296	Encounter	G	20%	E52/1882	Encounter	G	20%
E09/1297	Encounter	G	20%	E52/1959	Encounter	A	20%
E29/577	Encounter	G	20%	E52/2031	Encounter	G	20%
E29/587	Encounter	G	20%	E52/2077	Encounter	A	20%
E30/299	Encounter	G	20%	E53/1154	Encounter	G	20%
E36/540	Encounter	G	20%	E53/1155	Encounter	G	20%
E36/541	Encounter	G	20%	E53/1156	Encounter	G	20%
E36/542	Encounter	G	20%	E53/1157	Encounter	G	20%
E37/830	Encounter	G	20%	E53/1158	Encounter	G	20%
E37/877	Encounter	A	20%	E70/2956	Encounter	G	20%
E38/1784	Encounter	G	20%	E70/2957	Encounter	G	20%
E51/1096	Encounter	G	20%	E70/2958	Encounter	G	20%
E51/1097	Encounter	G	20%				

A Application

Avoca Avoca Resources Limited

Avoca Mining Avoca Mining Limited

Chalice Chalice Gold Mines Ltd
{Avoca holds registrable transfer documents}

Plasia Plasia Pty Ltd
{Avoca holds registrable transfer documents}

Paynter Mr Noel Arthur Paynter
{Avoca holds registrable transfer documents}

La Mancha La Manacha Resources Australia Pty Ltd

G Granted

Heron Heron Resources Limited
{Avoca holds registrable transfer documents}

Uranium Equities Uranium Equities Ltd
{Avoca holds registrable transfer documents}

Morton Mr John Laurence Morton
{Avoca holds registrable transfer documents}

FMG FMG Investments Pty Ltd
{Avoca holds registrable transfer documents}

B Exploration Licence in Ballot

Resolute Resolute Ltd
{Avoca holds registrable transfer documents}

Marapana Marapana Gold NL
{Avoca holds registrable transfer documents}

Sandercock Mr Alan James Sandercock
{Avoca holds registrable transfer documents}

Gianni Mr Peter Romeo Gianni
{Avoca holds registrable transfer documents}

Encounter Encounter Resources Ltd